

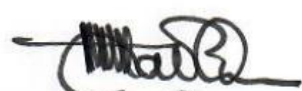
**Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2019**


	Notes	Group				Company			
		September 2019 =N=' 000	September 2018 =N=' 000	Q3 2019 =N=' 000	Q3 2018 =N=' 000	September 2019 =N=' 000	September 2018 =N=' 000	Q3 2019 =N=' 000	Q3 2018 =N=' 000
Gross Earnings		5,322,666	5,969,173	2,082,879	2,092,671	1,372,414	1,809,419	548,683	660,939
Investment income	3	2,411,543	2,660,412	878,534	975,453	777,495	893,929	237,691	246,361
Fees and commission income	4	1,389,871	1,487,812	617,553	559,748	519,909	582,692	261,698	353,700
Net trading income	5	77,969	121,324	25,128	9,236	-	-	-	-
Net interest margin	5a	411,595	578,561	103,430	305,711	-	-	-	-
Net operating income		4,290,978	4,848,108	1,624,644	1,850,147	1,297,404	1,476,621	499,390	600,061
Other income	6	883,105	1,122,167	458,235	242,524	77,697	331,741	49,294	60,878
Net gains/(loss) on financial assets fair valued through profit or loss	7	148,583	(1,102)	-	-	(2,687)	1,057	-	-
Total Revenue		5,322,666	5,969,173	2,082,879	2,092,671	1,372,414	1,809,419	548,683	660,939
Personnel expenses	8	(1,128,441)	(1,002,569)	(356,420)	(399,934)	(324,806)	(274,525)	(98,574)	(95,534)
Other operating expenses	9	(993,096)	(1,143,258)	(392,557)	(387,196)	(326,131)	(314,159)	(124,325)	(122,295)
Depreciation and amortisation	16/17	(91,974)	(82,414)	(32,114)	(29,423)	(74,883)	(61,226)	(27,052)	(22,688)
Write back/(Impairment allowance)	13.1b	179,970	(70,974)	-	-	158,464	(2,636)	-	-
Total Expenses		(2,033,540)	(2,299,216)	(781,090)	(816,553)	(567,356)	(652,547)	(249,951)	(240,517)
Profit before income tax		3,289,126	3,669,957	1,301,788	1,276,118	805,058	1,156,873	298,732	420,421
Income tax expense	10	(526,260)	(587,193)	(208,206)	(204,179)	(128,809)	(185,100)	(47,797)	(67,267)
Profit for the year		2,762,865	3,082,764	1,093,582	1,071,939	676,249	971,773	250,935	353,154
Other comprehensive income, net of income tax									
<i>Items that will not be reclassified subsequently to profit or loss</i>									
Net fair value loss on investments in equity instruments designated as FVTOCI	28.1	(9,003)	(419,136)	-	-	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>									
Net fair value gain/(loss) on investments in financial instruments designated as FVTOCI	28.2	(334,918)	1,054,238	-	-	(53,791)	(8,118)	-	-
Other comprehensive income for the period, net of taxes		(343,921)	635,102	-	-	(53,791)	(8,118)	-	-
Total comprehensive income for the year		2,418,944	3,717,866	1,093,582	1,071,939	622,458	963,655	250,935	353,154
Profit for the year attributable to:									
Equity holders of the Company		2,762,865	3,082,764	1,093,582	1,071,939	676,249	971,773	250,935	353,154
Total comprehensive income attributable to:									
Equity holders of the Company		2,418,944	3,717,866	1,093,582	1,071,939	622,458	963,655	250,935	353,154
Earnings per share-basic (kobo)	11	46	51	18	18	11	16	4	6

**Consolidated & Separate Statement of Financial Position
As At 30th September 2019**

	Notes	Group		Company	
		September	December	September	December
		2019	2018	2019	2018
		=N=' 000	=N=' 000	=N=' 000	=N=' 000
ASSETS					
Cash and cash equivalents	12	32,369,275	35,186,157	5,135,860	2,125,972
Investment in financial assets	13	89,405,402	88,182,725	32,798,523	33,335,015
Investments in subsidiaries	14	-	-	900,000	900,000
Property, plant and equipment	16	304,861	301,351	258,835	227,207
Intangible assets	17	14,013	14,993	8,337	7,970
Trade and other receivables	18	26,989,614	24,545,883	24,385,026	24,116,058
Deferred tax assets	19	465,955	465,955	134,039	134,039
Dividend receivable from subsidiaries	27	-	-	-	1,711,111
TOTAL ASSETS		149,549,120	148,697,064	63,620,619	62,557,372
LIABILITIES					
Managed funds	20	74,114,894	75,685,719	-	-
Other borrowed funds	21	51,466,470	49,163,296	51,466,470	49,163,296
Other liabilities	22	4,273,353	4,846,405	1,900,813	1,589,507
Current tax liabilities	23	1,917,207	1,923,707	894,813	1,068,504
Deferred tax liabilities	19	1,243,930	1,243,930	186,906	186,906
TOTAL LIABILITIES		133,015,855	132,863,057	54,449,002	52,008,213
SHAREHOLDERS FUND					
Share capital	24	3,000,000	3,000,000	3,000,000	3,000,000
Share Premium	25	683,611	683,611	683,611	683,611
Retained earnings	26	14,860,383	13,817,203	5,488,006	6,811,757
Other reserves	28	(2,010,728)	(1,666,807)	-	53,791
TOTAL SHAREHOLDERS FUND		16,533,266	15,834,007	9,171,617	10,549,159
TOTAL LIABILITIES AND SHAREHOLDERS FUND		149,549,120	148,697,064	63,620,619	62,557,372


 CHIKA MOROI
 (Chairman)
 FRC/2014/ODN/0000006667


 PETER ASHADE
 (Group Chief Executive Officer)
 FRC/2013/CAN/0000002719


 SHADRACK ONAKPOMA
 (Group Chief Finance Officer)
 FRC/2013/CAN/0000001643