


**THE OKOMU OIL PALM COMPANY PLC**  
**PROFIT OR LOSS AND COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED(INTERIM) SEPTEMBER, 2019**

	Note	3 MONTHS ENDED		9 MONTHS ENDED	
		Sep-19 N'000	Sep-18 N'000	Sep-19 N'000	Sep-18 N'000
Turnover	2	6,977,859	3,745,873	15,543,319	16,684,512
Cost of Sales	3	523,494	504,055	2,215,177	2,301,830
<b>Gross Profit</b>		<b>6,454,365</b>	<b>3,241,818</b>	<b>13,328,142</b>	<b>14,382,682</b>
Net Operating expenses	4	3,432,488	1,462,245	7,394,796	5,637,148
<b>Profit from continuing operations before tax changes in fair value</b>		<b>3,021,877</b>	<b>1,779,573</b>	<b>5,933,346</b>	<b>8,745,534</b>
Finance Income	5	356,515	75,203	381,302	307,622
		3,378,392	1,854,776	6,314,648	9,053,156
Finance Costs	6	113,936	78,480	215,041	332,202
<b>Profit on continuing operation b4 tax</b>		<b>3,264,456</b>	<b>1,776,296</b>	<b>6,099,607</b>	<b>8,720,954</b>
Taxation	8	1,681,284	476,000	1,987,484	1,477,748
<b>Profit on continuing operation after tax</b>		<b>1,583,172</b>	<b>1,300,296</b>	<b>4,112,123</b>	<b>7,243,206</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Actuarial gains		-	-	-	-
		-	-	-	-
<b>Total comprehensive income</b>		<b>1,583,172</b>	<b>1,300,296</b>	<b>4,112,123</b>	<b>7,243,206</b>
Earnings Per Share (EPS): Basic (N)		1.66	1.36	4.31	7.59

**THE OKOMU OIL PALM COMPANY PLC**  
**STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019**

	NOTE	Sep-19 N'000	Dec-18 N'000
FIXED ASSETS	9	30,363,477	29,409,557
		<b><u>30,363,477</u></b>	<b><u>29,409,557</u></b>
<b>CURRENT ASSETS</b> (Amount falling due within one year)			
Inventory	10	3,346,385	3,148,880
Trade Receivables and others	11	5,267,659	1,730,082
Bank and Cash	12	6,022,382	4,129,434
		<u>14,636,426</u>	<u>9,008,396</u>
<b>CURRENT LIABILITIES</b> (Amount falling due within one year)			
Trade Payables and others	13	3,064,667	4,458,296
<b>NET CURRENT (LIABILITIES)/ ASSETS</b>		11,571,759	4,550,100
Deferred Taxation	14	1,651,512	1,548,010
<b>Amount falling due after one year</b>			
Retirement Benefits/Gratuity		1,349,928	1,165,774
Long Term Loans	15	9,169,249	2,731,719
		<u>10,519,177</u>	<u>3,897,493</u>
<b>Total Net Assets</b>		<b><u>29,764,547</u></b>	<b><u>28,514,154</u></b>
<b>FINANCED BY</b>			
<b>CAPITAL AND RESERVES</b>			
Share Capital	16	476,955	476,955
Share Premium Account	17	1,867,096	1,867,096
Revenue Reserves	18	27,420,496	26,170,103
		<u>29,764,547</u>	<u>28,514,154</u>

  
**Dr. G. Hefer**  
**Managing Director**

FRC/2013/IODN/00000002460

  
**Mr. Alain Mary**  
**Chief Finance Officer**

FRC/2016/IODN/00000002461