

Chemical and Allied Products Plc
Unaudited Statement of Profit or Loss and Other Comprehensive Income
For the period ended September 2019

Statement of profit or loss and other comprehensive income

	Notes	'9 Months to September 2019 N'000	'3 Months to September 2019 N'000	9 Months to September 2018 N'000	3 Months to September 2018 N'000
Revenue	5	5,777,430	1,870,600	5,387,493	1,594,051
Cost of sales	7i	(3,025,865)	(978,158)	(2,817,469)	(843,871)
Gross profit		2,751,565	892,442	2,570,024	750,180
Selling and distribution expenses	7iii	(366,368)	(102,810)	(218,671)	(67,445)
Administrative expenses	7ii	(960,003)	(370,932)	(810,003)	(291,473)
Other income	6	54,369	21,285	45,473	14,126
Operating profit		1,479,563	439,985	1,586,824	405,389
Finance income	9	327,015	89,623	218,909	49,275
Finance cost	10	(434)	-	(3,270)	(873)
Net Finance income		326,581	89,623	215,639	48,402
Profit before taxation		1,806,144	529,608	1,802,463	453,791
Income tax expense	11	(577,966)	(169,475)	(576,788)	(145,213)
Profit for the period		1,228,178	360,133	1,225,675	308,578
Other comprehensive income for the period net of tax		-	-	-	-
Total comprehensive income for the period		1,228,178	360,133	1,225,675	308,578
Earnings per share for profit attributable to the equity holders of the company:					
Basic and diluted EPS (kobo)	13	175	51	175	44

The notes on pages 7 to 36 are an integral part of these financial statements.

Chemical and Allied Products Plc
Unaudited Statement of Financial Position
As at 30 September 2019

Statement of financial position

	Notes	2019 N'000	2018 N'000
Assets			
Non-current assets			
Property, plant and equipment	14	826,779	729,962
Right of Use asset	16	6,136	-
Intangible assets	15	8,374	25,814
Finance lease receivable	18	10,377	10,377
		851,666	766,153
Current assets			
Inventories	16	1,387,067	884,115
Refund asset	24	193	926
Trade and other receivables	18	469,453	172,488
Prepayments	19	161,528	148,270
Cash and cash equivalents	20	2,779,773	4,339,294
		4,798,014	5,545,093
Total assets		5,649,680	6,311,246
Liabilities			
Non-current liabilities			
Lease Liability	27	4,899	-
Deferred taxation liabilities	23	127,053	127,053
		131,952	127,053
Current liabilities			
Trade and other payables	21	1,776,246	1,559,016
Refund liability	25	574	2,070
Lease Liability	27	869	-
Current income tax liabilities	11	827,027	800,841
Dividend payable	12	905,238	1,013,328
		3,509,954	3,375,254
Total liabilities		3,641,906	3,502,307
Equity			
Ordinary share capital	22	350,000	350,000
Share premium	22	19,254	19,254
Retained earnings		1,638,520	2,439,685
Total equity		2,007,774	2,808,939
Total equity and liabilities		5,649,680	6,311,246

The financial statements on pages 7 to 36 were approved and authorised for issue by the board